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**TIME AND ALLY FINANCIAL HONOR JONESBORO DEALER**

**Ken Yarbrough Wins National Recognition for Community Service  
and Industry Accomplishments**

(New York, NY, October 18, 2022) – The nomination of Ken Yarbrough, dealer at Central Chevrolet in Jonesboro, Arkansas, for the 2023 TIME Dealer of the Year award was announced today by TIME.

Yarbrough is one of a select group of 48 dealer nominees from across the country who will be honored at the 106<sup>th</sup> annual National Automobile Dealers Association (NADA) Show in Dallas, Texas, on January 27, 2023.

The TIME Dealer of the Year award is one of the automobile industry’s most prestigious and highly coveted honors. The award recognizes the nation’s most successful auto dealers who also demonstrate a long-standing commitment to community service. Yarbrough was chosen to represent the Arkansas Automobile Dealers Association in the national competition – one of only 48 auto dealers nominated for the 54<sup>th</sup> annual award from more than 16,000 nationwide.

“The relationships I have built with our customers and employees and their families is most important to me,” nominee Yarbrough said. “The knowledge that I can help our customers in their daily lives with their transportation needs is also meaningful.”

Yarbrough came to the auto business by way of farming. He started in sales at Central Chevrolet in 1992 and was promoted to fixed operations director and then general manager before being named dealer principal in 2000.

Since then, he has overseen his company's expansion and today, Central Dealerships encompasses four Arkansas stores in Jonesboro and Trumann, representing brands Buick, Cadillac, Chevrolet, Ford, GMC, Nissan and Toyota.

“With persistence, determination, hard work, long hours and an eye for the future, I have been able to be successful despite coming from a non-automotive background,” Yarbrough said. “Most importantly, I never give up.”

He has been a member of the Arkansas Automobile Dealers Association and was named to the board of the Arkansas Motor Vehicle Commission.

“For the Arkansas Motor Vehicle Commission, I tried to support a more fair and balanced approach to our industry and advocate for used-car dealers to come under the supervision of the commission,” he said. “I have also been working with our state association to advance a legislative agenda that is beneficial to both auto dealers and members of our business community.”

On a more local level, Yarbrough has served the Valley View School Board in Jonesboro; Jonesboro Parks & Recreation; and Rotary Club of Jonesboro. He is proud of his sponsorships of high school athletics; Arkansas State University in Jonesboro, where he supports athletic programs; St. Jude Children's Research Hospital; Downtown Jonesboro BBQ and Music Festival; CityYouth Ministries; John 3:16 Ministries (to combat addiction); music events; and county fairs.

Dealers are nominated by the executives of state and metro dealer associations around the country. A panel of faculty members from the Tauber Institute for Global Operations at the University of Michigan will select one finalist from each of the four NADA regions and one national Dealer of the Year. Three finalists will receive \$5,000 for their favorite charities and the winner will receive \$10,000 to give to charity, donated by Ally.

In its 12<sup>th</sup> year as exclusive sponsor, Ally also will recognize dealer nominees and their community efforts by contributing \$1,000 to each nominee's 501(c)3 charity of choice. Nominees will be recognized on **AllyDealerHeroes.com**, which highlights the philanthropic contributions and achievements of TIME Dealer of the Year nominees.

“For over 50 years, TIME has been committed to recognizing the impact of automotive dealers on their communities with the TIME Dealer of the Year award,” said Edward Felsenthal, editor in chief and CEO, TIME. “We are proud to continue the legacy of honoring these works of service with our partners at Ally.”

Doug Timmerman, president of dealer financial services, Ally, said, “Auto dealers across the country who are nominated for this award each year are committed to not only doing it right and leading in a rapidly changing automotive industry but to strengthening their communities through giving back. The TIME Dealer of the Year program celebrates dealers who are the role models of the retail auto industry for their continuous efforts to lift up and support their employees, customers and communities.”

Yarbrough was nominated for the TIME Dealer of the Year award by Greg Kirkpatrick, president of the Arkansas Automobile Dealers Association. He and his wife, Lynn, have two children.

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#### ***About TIME***

*TIME is the 99-year-old global media brand that reaches a combined audience of more than 100 million around the world through its iconic magazine and digital platforms. With unparalleled access to the world’s most influential people, the trust of consumers and partners globally, and an unrivaled power to convene, TIME’s mission is to tell the essential stories of the people and ideas that shape and improve the world. Today, TIME’s 360° suite of products and platforms for storytelling also includes the Emmy Award®-winning film and television division TIME Studios, a significantly expanded live events business built on the powerful TIME100 and Person of the Year franchises, an industry-leading web3 division, an award-winning branded content studio, the website-building platform TIME Sites and more.*

#### ***About Ally Financial***

*Ally Financial Inc. (NYSE: ALLY) is a digital financial services company committed to its promise to "Do It Right" for its consumer, commercial and corporate customers. Ally is composed of an industry-leading independent auto finance and insurance operation, an award-winning digital direct bank (Ally Bank, Member FDIC and Equal Housing Lender, which offers mortgage lending, point-of-sale personal lending, and a variety of deposit and other banking products), a corporate finance business for equity sponsors and middle-market companies, and securities brokerage and investment advisory services. Our brand conviction is that we are all better off with an ally, and our focus is on helping our customers achieve their strongest financial well-being, a notion personalized to what is important to them. For more information, please visit [www.ally.com](http://www.ally.com) and follow @allyfinancial.*

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***About the NADA Show***

*The annual NADA Show brings together more than 20,000 franchised dealers and their employees, industry leaders, manufacturers and exhibitors to learn about the latest auto industry tools, trends, products and technologies.*