



# ARKANSAS AUTOMOBILE DEALERS ASSOCIATION

## AADA NEWS AND UPDATE MAY 6, 2022

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### NADA ISSUES UPDATED DRIVEN GUIDE TO THE FTC SAFEGUARDS RULE

As many of you may know, the Federal Trade Commission (FTC) announced a new Gramm-Leach-Bliley (GLB) Safeguards Rule that contains a series of extensive and complicated new data security requirements that dealers must comply with by Dec. 9, 2022.

NADA has provided a series of compliance aids to dealers, including an FAQ document ([CLICK HERE](#)) and a comprehensive and updated Driven Guide to the FTC Safeguards Rule ([CLICK HERE](#)) available to all NADA members.

The Guide's primary author is a former FTC attorney, and it contains extensive guidance on compliance with the new requirements, as well as IT guidance from a professional IT firm.

In addition, it includes several appendices containing sample policies and links to governmental and other regulatory guidance on data security.

NADA will continue to provide compliance guidance throughout the year, but in the meantime, dealers are encouraged to review the Guide and work closely with their vendors, IT professionals, attorneys, OEM partners, and others to ensure they can fully comply with the new requirements by Dec. 9, 2022.

AADA is working with a firm that offers an on-line compliance option that should help ease the burden. More details to come soon.

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## **AADA 2022 CONVENTION REGISTER TODAY!!**

There is still time to register and reserve your room at the luxurious 21c Museum Hotel in Bentonville for AADA's 2022 Convention on June 12-15.

And speaking of the Safeguards Rule, one of our featured speakers for the convention, Bradley Miller, NADA Chief Regulatory Counsel, is going to offer insights on this topic. DON'T MISS OUT!

For more information and to register [CLICK HERE!](#)

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## **EEOC REPORT DUE MAY 17 FOR DEALERSHIPS WITH MORE THAN 100 EMPLOYEES**

The U.S. Equal Employment Opportunity Commission (EEOC) requires employers (including dealerships) with more than 100 employees to file annually an Employer Information Report ([EEO-1](#)). On April 12, 2022, the EEOC began to formally notify EEO-1 filers via email of their obligation to file data for 2021. Covered dealerships should prepare now to submit their 2021 EEO-1 data by the May 17, 2022, deadline and must also display an “EEO is the Law” [poster](#).

The 2021 EEO-1 asks for the number of employees sorted by job category, race, ethnicity and gender. Resources to assist filers with submissions are available at <https://EEOCdata.org>. An EEOC Filer Support Team also is available to respond to filer inquiries and to provide filing assistance. General questions about the 2021 EEO-1 reporting mandate can be directed to NADA Regulatory Affairs at [regulatoryaffairs@nada.org](mailto:regulatoryaffairs@nada.org).

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## **ADDITIONAL AND HELPFUL LINKS**

If you have any questions about this bulletin please don't hesitate to call, (501) 372-2596, or email Greg Kirkpatrick [greg@arkautodealers.com](mailto:greg@arkautodealers.com).