



# ARKANSAS AUTOMOBILE DEALERS ASSOCIATION

## AADA NEWS AND UPDATE #11

NOVEMBER 24, 2021

### AADA HOLIDAY HOURS



The staff at AADA wishes each dealership a Happy Thanksgiving.

As a reminder, the AADA offices will be closed on Thursday, November 25 and Friday, November 26 in observance of the holiday.

If you need to contact someone at AADA during this time, please feel free to call Greg Kirkpatrick at (501) 590-2840.



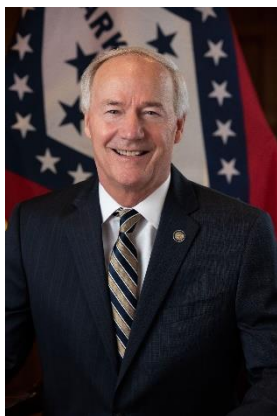
### OSHA VACCINATION RULE ON HOLD AND LEGAL PROCESS FOR REVIEW SET

Recently, the Judicial Panel on Multidistrict Litigation selected, by lottery, the federal 6<sup>th</sup> Circuit Court of Appeals to review the large number of petitions challenging the Occupational Safety and Health Administration's (OSHA) COVID-19 Emergency Temporary "Vax-or-Test" Standard (ETS).

Until the 6<sup>th</sup> Circuit takes further action on the matter, **the stay issued by the 5<sup>th</sup> Circuit Court of Appeals on November 12 will remain in place and OSHA will take no steps to administer or enforce its COVID-19 ETS.**

Until a final order is issued in this matter, NADA recommends that dealers continue to review the requirements set out in the ETS; you/your dealers can access a recording of the following webinar (login required): [OSHA's New COVID-19 Employer Vaccine-or-Test Mandate: A Summary for Franchised Dealerships](#). Dealers can direct general questions on the ETS to [regulatoryaffairs@nada.org](mailto:regulatoryaffairs@nada.org), *but should direct questions on whether to continue to prepare for compliance with the ETS to their individual counsel.*

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## GOVERNOR TO CALL SPECIAL SESSION

Gov. Asa Hutchinson said that he is looking to call the Arkansas General Assembly into a special session starting December 6 to consider income tax cuts.

The draft bill would cut the state's top individual and corporate income tax rates and consolidate low- and middle-income tax tables.

The proposal also would create a nonrefundable low-income tax credit; make adjustments to smooth the tax cliff between tax tables; index the standard deduction to the consumer price index; create triggers for some individual and corporate income tax rate cuts; and rename the state's long-term reserve fund as the catastrophic reserve fund.

While the income tax cuts are the principal purpose for the session, it is anticipated it will also include technical fixes to other items. AADA will closely monitor this session, and keep the members updated.

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## NADA UPDATES

### ***Electric Vehicle Guide***

NADA's new (login required) [Dealer Guide to Electric Vehicles](#) is now available. The publication discusses battery electric vehicles (BEVs) and plug-in hybrid electric

vehicles (PHEVs), and **issues that are key to mass adoption of EVs**: affordability, charging, range, batteries, safety, service, and the environment.

A recording is also available of the recent webinar led by NADA Academy instructors Michael Hayes and Brian Crossin, who walked dealers through the highlights of the EV guide, and answered questions. Go to

[https://nada.zoom.us/webinar/register/WN\\_xFJ1pwOiTICKkUazeTHc6g](https://nada.zoom.us/webinar/register/WN_xFJ1pwOiTICKkUazeTHc6g) to access the archive.

### **LIFO Update**

NADA recently circulated an article from the accounting firm Crowe, titled [Considerations for Dealers Facing Significant LIFO Recapture](#), which provides a **summary of considerations for dealers who use the Last-In, First-Out (LIFO) accounting method** for their new vehicle inventories and may be facing the possibility of significant LIFO recapture due to reduced inventory levels. Crowe will also address this topic in an NADA webinar that is scheduled for Thursday, December 9, at 1:00 pm eastern time. [Click here](#) to register.

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## **ADDITIONAL AND HELPFUL LINKS**

For additional information related to maintaining your dealership as safe, we would recommend monitoring updates from the [CDC](#), [OSHA](#), and the [Arkansas Department of Health](#).

If you have any questions about this bulletin please don't hesitate to call, (501) 372-2596, or email Greg Kirkpatrick [greg@arkautodealers.com](mailto:greg@arkautodealers.com).