



April 24, 2020

DEALERSHIP INFORMATIONAL ADVISORY **COVID-19 UPDATE #17**

ECONOMIC RECOVERY TASK FORCE

April 21, 2020, was the first meeting of the Governor's Economic Recovery Task Force as he formulates his plan with health advisers and business leaders to reopen the economy starting with a Phase 1 opening on May 4. AADA is fortunate to have a seat at the table as the Governor appointed AADA President Greg Kirkpatrick to the Task Force. For a full listing of task force members click [HERE](#).

Governor Hutchinson noted the goal of this task force is to guide business into a phase of reopening with the support of health advisers and the confidence of the public to re-energize the economy. The task force will meet extensively over the next few weeks and we will keep you updated on the progress.

OFFICE OF MOTOR VEHICLE ANNOUNCEMENTS

Recognizing the continued pressures caused by the COVID-19 pandemic, the Department of Finance & Administration, Office of Motor Vehicles issued two suspensions of statutes affecting Motor Vehicle Registration.

PENALTY FOR LATE REGISTRATION OF MOTOR VEHICLES

According to Ark. Code Ann. § 27-14-1004(a), a late registration penalty of \$3.00 for each ten days is imposed when a person fails to properly register a motor vehicle until the penalty reaches the same amount as the annual license fee of the vehicle, which may range from \$17.00 to \$30.00. Under the Governor's Executive Orders 20-06 and 20-16, DFA has suspended until the COVID-19 emergency subsides the penalty under Ark. Code Ann. § 27-14-1004(a) for the late registration of a motor vehicle or the late renewal of a registration of a motor vehicle. To review this Notice of Suspension click [HERE](#).

PROOF OF PROPERTY TAX ASSESSMENT AND PAYMENT OF PROPERTY TAX FOR MOTOR VEHICLE REGISTRATION

Ark. Code Ann. § 27-14-1015 and Act 465 of 1967, § 17 require that for DFA to register a motor vehicle or to renew a motor vehicle registration, a person must present proof of an assessment from the county assessor where the property will be located and proof that personal property taxes have been paid. Under the Governor's Executive Orders 20-06 and 20-16, DFA has suspended until the COVID-19 emergency subsides the requirement under Ark. Code Ann. § 27-14-1015 and Act 465 of 1967, § 17 that a person provide proof of

property tax assessment and payment of tax due for purposes of motor vehicle registration and renewal of registration. To review this Notice of Suspension click [HERE](#).

Following up with officials at DF&A, there is no definitive length of time for both of these suspensions to be in place, however, there should be notice provided to AADA so we can make you aware when these will be lifted. It should also be noted this suspension only applies to late registration penalties, therefore sales tax is expected to be paid on time.

MORE FEDERAL HELP ON THE WAY

The U.S. Senate approved more than \$480 billion in new spending in response to the economic fallout of the coronavirus crisis. Of that amount about \$310 billion will be used to replenish the SBA's Payroll Protection Program that was depleted of money after a flood of applications.

The House is expected to approve the measure later this week and President Donald Trump has agreed to sign it.

Dealers who have not yet requested SBA funding should do so now as this new money will also run out quickly.

NADA PPP LOAN FORGIVENESS UPDATES AND FEDERAL EMERGENCY LEAVE MANDATES

PPP LOAN FORGIVENESS

NADA posted a new document entitled PPP Loans: Use of Proceeds and Forgiveness NADA Preliminary Guidance. There was a minor correction to this document, so please [\(CLICK HERE\)](#) for the corrected version. This guidance provides valuable insights into important issues involving the forgiveness elements of the PPP loan program.

UPDATED FEDERAL EMERGENCY LEAVE MANDATES FAQ'S

Review NADA's updated FAQs on the federal emergency paid leave mandates under the Families First Coronavirus Response Act (FFCRA) [\(CLICK HERE\)](#). These updates reflect DOL's recently updated guidance on how to compute hours and regular rate of pay and clarifications for emergency sick leave under FFCRA.

NADA'S DEALERSHIP LIFELINE SERIES CONTINUES NEXT WEEK

Register today at the links below for the following webinars next week:

[The Best Ideas from NADA 20 Groups, Part 2: In Times of COVID-19 Pandemic](#) (Friday, April 24, 1pm-2pm ET) NADA 20 Group consultant Tim Gavin, will highlight new ideas from NADA 20 Groups to help dealers successfully navigate the pandemic.

SHARE GOOD NEWS WITH US!

AADA knows that our dealers are helping in their communities in creative ways right now. Let us know how you're helping!

Whether it's providing vehicles to deliver food or supplies, supporting local businesses, providing meals or services to workers on the frontline, or something else, we want to know. Send your story to greg@arkautodealers.com.

We want to spread positive news and share your ideas and generosity with our state leaders and other dealers.

QUICK REMINDERS

AADA AND KATV MESSAGE PROMOTING ARKANSAS DEALERS

AADA and KATV ABC 7 in Little Rock launched an advertising campaign in partnership to promote Arkansas dealers. The commercial has been uploaded to YouTube and can be viewed here: [AADA Dealer Promotional Ad](#) .

This is a campaign all dealers can be proud to promote, and I would encourage each of you to promote the link on your social media outlets.

DEPARTMENT OF HEALTH MANDATED SIGNAGE

Each dealership should have on display at the entrance signage that indicates all employees, customers, and congregants should 1) Avoid entering the facility if they have a cough or fever; 2) Maintain a minimum six-foot distance from one another; 3) Sneeze and cough into one's elbow; and, 4) Not shake hands or engage in any unnecessary physical contact..

A template of this sign is included here, [DofH Required Business Signage](#).

ADDITIONAL AND HELPFUL LINKS

For additional information related to maintaining your dealership as safe, we would recommend monitoring updates from the CDC, [link](#) ,and OSHA, [link](#).

Please go to our website for links to information your dealership needs at [AADA coronavirus update](#).

AADA will work to keep you updated on this situation, but a firm commitment to maintaining a safe and clean work environment for your employees and customers will help you navigate this health crisis.

If you have any questions about this bulletin please don't hesitate to call, 501-372-2596, or email Greg Kirkpatrick greg@arkautodealers.com.